MARKET OUTLOOK

Renewed Mideast Conflict Lifts Oil as FBR's Rs1.72trn 2MFY27 Haul Signals Firmer Fiscal Start

Daily Market Overview

Tuesday, 1 September, 2026

Support	**169,000**
Resistance 1	**184,500**
Resistance 2	**187,500**

MARKET OUTLOOK

Daily Market Update | KSE-100 | Tuesday, 1 September, 2026

The market is expected to remain volatile, as firmer crude on renewed Middle East supply-disruption risk revives import-bill pressure, arriving alongside the finance ministry's projection of 10-11pc inflation for August; on the other side of the ledger, FBR's Rs1.72trn collection in 2MFY27 points to a firmer fiscal start to the year.

On the charts, 169,000 remains the floor to watch, while 184,500 caps the immediate upside ahead of a further hurdle at 187,500.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.

MAJOR NEWS

Major News | KSE-100 | Tuesday, 1 September, 2026

- **Oil prices rise as latest fighting resurrects Middle East supply disruption risks** https://www.reuters.com/business/energy/oil-prices-rise-latest-fighting-resurrects-middle-east-supply-disruption-risks-2026-09-01/
- **Finance ministry projects inflation at 10-11pc in August** https://www.thenews.pk/print/1434871-finance-ministry-projects-inflation-at-10-11pc-in-august
- **FBR collects Rs1.72trn in 2MFY27** https://epaper.brecorder.com/2026/09/01/1-page/1117719-news.html
- **Pakistan to head Makkah defense pact secretariat for first three years** https://www.arabnews.pk/node/2656449/pakistan
- **Pakistan, Iran vow to pursue lasting regional peace** https://www.dawn.com/news/2026524/pakistan-iran-vow-to-pursue-lasting-regional-peace
- **Govt signs two export financing deals** https://tribune.com.pk/story/2626799/govt-signs-two-export-financing-deals
- **Rs1.2tr alternative financing potential seen for social sector** https://www.thenews.pk/print/1435009-rs1-2tr-alternative-financing-potential-seen-for-social-sector
- **40m Pakistanis linked to crypto accounts** https://www.thenews.pk/print/1435008-40m-pakistanis-linked-to-crypto-accounts
- **Petrol price hiked by 77 paise, HSD's cut by Rs1.03** https://epaper.brecorder.com/2026/09/01/1-page/1117705-news.html
- **Gas sector faces mounting pressure as local output declines** https://www.thenews.pk/print/1434873-gas-sector-faces-mounting-pressure-as-local-output-declines
- **OGRA raises LPG price by Rs4.33 per Kg for September** https://profit.pakistantoday.com.pk/2026/08/31/ogra-raises-lpg-price-by-rs433-per-kg-for-september-118kg-cylinder-up-rs51
- **IMC records impressive 33pc growth in unit sales** https://epaper.brecorder.com/2026/09/01/2-page/1117728-news.html
- **Kohat Cement joins FESCO privatization** https://mettisglobal.news/Kohat-Cement-joins-FESCO-privatization-63047
- **Mughal Energy's hybrid power plant achieves Commercial Operation Date** https://mettisglobal.news/Mughal-Energys-hybrid-power-plant-achieves-Commercial-Operation-Date-63061
- **Lotte Chemical Pakistan eyes Rs40bn capital, Noventra name** https://mettisglobal.news/Lotte-Chemical-Pakistan-eyes-Rs40bn-capital-Noventra-name-63048
- **Clover Pakistan informs of share acquisition by Irbanah Ventures International** https://mettisglobal.news/Irbanah-Ventures-International-builds-stake-in-Clover-Pakistan-63056
- **FIA registers case against Unity Foods over alleged fund misuse** https://www.thenews.pk/print/1434872-fia-registers-case-against-unity-foods-over-alleged-fund-misuse
- **Pakistan approves genetically modified corn cultivation** https://www.dawn.com/news/2026518/pakistan-approves-genetically-modified-corn-cultivation
- **Shipping costs to US surge by 200pc** https://epaper.brecorder.com/2026/09/01/1-page/1117713-news.html
- **Pakistan, Russia sign freight rail contract** https://tribune.com.pk/story/2626794/pakistan-russia-sign-freight-rail-contract

FIPI / LIPI

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.14	-0.06	-0.71	-0.03	0.08	0.03	0.07	-	-0.02	-0.81	-1.59
	Broker Proprietary Trading	0.03	1.27	0.00	-0.04	0.05	-0.04	0.07	0.12	0.06	1.76	3.28
	Companies	0.35	0.38	0.12	0.16	0.12	0.04	-0.01	0.03	0.43	-0.63	1.00
	Individuals	1.50	-0.29	0.36	-0.16	0.55	0.39	-0.12	0.85	-0.54	-2.72	-0.18
	Insurance Companies	-0.03	-0.00	-	0.00	0.05	0.00	0.12	-0.00	-0.01	0.22	0.34
	Mutual Funds	-1.08	0.11	0.22	-0.08	-1.61	-0.17	-0.11	0.02	0.10	3.18	0.60
	NBFC	-	0.01	-	-	-0.01	0.00	-0.00	-0.00	-	0.04	0.05
	Other Organization	0.05	0.02	-0.03	-0.02	-0.00	0.02	0.01	0.01	0.01	0.32	0.39
	LIPI Total	**0.67**	**1.43**	**-0.04**	**-0.16**	**-0.76**	**0.28**	**0.02**	**1.03**	**0.03**	**1.37**	**3.88**

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.42	-1.71	-	0.05	0.49	-0.03	0.14	-1.14	-	-1.29	-3.91
	Foreign Individual	-	-	-	-	-	-	-	-	0.00	-	0.00
	Overseas Pakistani	-0.25	0.28	0.04	0.11	0.27	-0.25	-0.16	0.10	-0.03	-0.08	0.03
	Total	**-0.67**	**-1.43**	**0.04**	**0.16**	**0.76**	**-0.28**	**-0.02**	**-1.03**	**-0.03**	**-1.37**	**-3.88**

Source: NCCPL

INTRA-DAY TRADES

LOTCHEM	**BUY**
Current Price	**27.46**
Buy near or at	**26.90 - 27.50**
Target	**29.75 - 30.67**
Stop loss closing below	**26.46**

MLCF	**BUY**
Current Price	**99.58**
Buy near or at	**98.23 - 100.00**
Target	**106.00 - 109.00**
Stop loss closing below	**96.14**

CPHL	**BUY**
Current Price	**75.16**
Buy near or at	**74.00 - 75.00**
Target	**79.35 - 80.00**
Stop loss closing below	**72.87**

SGF	**BUY**
Current Price	**117.55**
Buy near or at	**116.54 - 121.81**
Target	**138.81 - 142.60**
Stop loss closing below	**111**

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TP – Target Price	CAGR – Compound Annual Growth Rate	FCF – Free Cash Flows
FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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